



CASE STUDY

Keeping Employees Whole By Way of Benefits

The Situation

A private equity firm was entering into a joint venture with a major chemical manufacturer; as part of the new joint venture, some of the manufacturer's employees in would move over in LATAM (Argentina and Brazil, specifically).

The Problem

The manufacturer was especially concerned that the employees would remain whole in terms of receiving their benefits.

Our Solution

Globalization Partners provided extensive consultation throughout the pre-transaction stage for the private equity firm and the joint venture partner. This consultation included a deep dive on benefits, which also included education on how those benefits differed in each country. The employees were engaged through our subsidiaries on an ongoing basis, eliminating the need for the buy-side client to set up costly subsidiaries in LATAM.

The Outcome

Once the decision was made to move forward, Globalization Partners managed the transfer in less than six weeks, which included briefing all parties on the complexities of labor law in Argentina and Brazil. All employees moved over and Globalization Partners continues to provide global employer of record services to these individuals, who all remain with the client.

Thank You

888-855-5328

info@globalization-partners.com

Globalization Partners
265 Franklin St., Suite 502
Boston, MA 02110

globalization-partners.com

